

Net Worth Calculations

Assets - What You Own

Description/Details	Value
Homes, Property	\$ _____
Vehicles (Year/Make)	\$ _____
Investments (GICs, RRSP's)	\$ _____
Savings, Bonds	\$ _____
TOTAL	\$ _____

Liabilities - What You Owe

Description/Details	Balance Owning	Monthly Payments
Mortgages	\$ _____	\$ _____
Personal or Other	\$ _____	\$ _____
Loans, e.g. auto	\$ _____	\$ _____
Credit Cards	\$ _____	\$ _____
TOTAL	\$ _____	\$ _____

Net Worth = \$ _____ (Assets Minus Liabilities)

Follow these steps to find your price range

Income	Value
Your Gross Annual Salary	\$ _____
Your Spouse's Gross Annual Salary	\$ _____
Other Income	\$ _____
TOTAL	\$ _____
Multiply this gross income total by 2.5 to find out the approximate price you can afford	\$ _____